

RNS Number : 5494Q
MX Oil PLC
12 September 2017

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MX Oil / Ticker: MXO / Index: AIM / Sector: Oil & Gas

MX Oil plc ("MX Oil" or the 'Company')

**Adoption of Revised Investing Policy and
Notice of General Meeting**

MX Oil plc is today posting a circular and notice convening a general meeting of the Company in order for shareholders to approve the adoption of a revised investing policy by the Company. Under the existing investing policy, the Company is focused on investing in the natural resources sector. However, in reviewing opportunities in this sector, the Company is increasingly seeing interesting opportunities in adjacent areas of oil services, energy, power and related technologies. Investments in these adjacent areas can have the potential to generate attractive returns on a lower risk basis than may be achieved in the traditional natural resources sector. The Company is therefore seeking shareholder approval to broaden its investment focus and expand its investing policy.

A general meeting of MX Oil plc will therefore be held at the offices of Adams & Remers LLP, Commonwealth House, 55-58 Pall Mall, London, SW1Y 5JH on 29 September 2017 at 11:00am (BST). A copy of the circular will shortly be available from the Company's website, www.mxoil.co.uk.

The Directors believe that broadening the Company's investment policy is in the best interests of the Company and its shareholders as a whole, and unanimously recommend that shareholders vote in favour of this resolution that will be proposed at the general meeting.

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