

Further to the announcement made earlier today regarding the result of the General Meeting, the Company can now confirm that both the Placing of 224,000,000 new Ordinary Shares of 0.1p each for gross consideration of £336,000, and the disposal of the Company's Canadian assets, have now become unconditional in all respects.

As a result of this, the Company is now classified as an Investing Company pursuant to Rule 15 of the AIM Rules for Companies. The Investing Policy approved at the General Meeting held earlier today can be seen on the Company's website, www.astarminerals.com.

The suspension of trading in the Company's ordinary shares will be lifted at 7:30am on Friday 26 April 2013.