

The directors of Astar are pleased to advise that, further to the market update announced on 10 March 2014, the Company has conditionally raised £1.05 million via a proposed placing.

In order to effect the placing, the Company will require shareholder consent to, inter alia, increase the Company's existing authority to allot shares for cash on a non pre-emptive basis. Accordingly, a circular, which contains further details of the proposed placing, will today be posted to all shareholders together with a Notice of General Meeting. The General Meeting is to be held at the offices of Adams & Remers LLP, Dukes Court, 32 Duke Street, St James's, London, SW1Y 6DF at 11.00 a.m. on 31 March 2014.

The circular will shortly be available on the Company's website and copies of the circular will be available from Cornhill Capital Limited, 4th Floor, 18 Swithins Lane, London, EC4N 8AD up to the date of the General Meeting.