

The Company announces that at the General Meeting held earlier today, all resolutions put to shareholders were duly passed.

The proposals approved will enable:

- 224,000,000 new Ordinary Shares to be allotted by way of a placing of new shares, for gross consideration of £336,000;
- the Company's Canadian assets to be disposed of; and
- the Company to become an Investing Company in accordance with Rule 15 of the AIM Rules for Companies.

The Company expects to be able to make an announcement later today to confirm that the placing of new shares and disposal of Canadian assets have become unconditional in all respects and that the suspension of trading in the Company's ordinary shares will be lifted at 7.30 am on Friday 26 April 2013.