

1 September 2014

MX Oil plc ('MX Oil' or the 'Company')
Share Price Movement

The Board of MX Oil notes the rise the Company's share price and confirms that it knows of no particular reason for the movement in price.

The Company and its joint venture partner are in discussions with Pemex with regards to making an application for a Production Sharing Agreement ('PSA') in respect of the three assets as announced on 1 August 2014.

The Company will update the market in due course.

**** ENDS ****

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