

The Company is pleased to announce that, at the General Meeting held earlier today, all resolutions were duly passed.

As a result of the passing of the resolutions, Astar (AIM: ASTA) announces the following:

- A share consolidation
- Conclusion of a placing raising £1.05 million
- Directorate changes

Further details of the above are provided below.

SHARE CONSOLIDATION

The existing issued ordinary share capital of 296,655,248 ordinary shares of 0.1p (“Existing Ordinary Shares”) will be consolidated on the basis of 10 Existing Ordinary Shares for one new ordinary share of 1p (“New Ordinary Shares”). The total number of New Ordinary Shares following the consolidation is 29,665,524.

Shareholders with a holding of Existing Ordinary Shares which is not exactly divisible by 10 will have their holdings rounded down to the nearest whole number of New Ordinary Shares. Holders of fewer than 10 Existing Ordinary Shares will not be entitled to receive any New Ordinary Shares following the Share Consolidation. Any fractions arising from the Share Consolidation will be aggregated and sold for the benefit of the Company.

All outstanding Options granted will be consolidated in the same way as the Existing Ordinary Shares.

In addition, the Company’s ISIN has changed to GB00BKRV5441 and the SEDOL has changed to BKRV544.

PLACING

Following the approval of the placing, the Company has today issued and allotted 105,000,000 New Ordinary Shares (“Placing Shares”) raising £1.05 million gross.

Application has been made for the Placing Shares to be admitted to trading on AIM on or around 1 April 2014.

As a result of the placing, the total issued share capital will increase to 134,665,524 ordinary shares of 1p each.

DIRECTORATE CHANGE

The Company further announces that Euan McAlpine has resigned as Director of the Company and Lynda Chase-Gardener has become a Non-executive Director. Andrew Frangos and Stefan Olivier have been appointed as Directors with immediate effect.

Andrew Frangos (aged 40) – Non-executive Chairman

Andrew is founder of Cornhill Asset Management Limited and Cornhill Capital and has in excess of ten years' experience in the financial services industry. He previously ran equities and derivatives sales and trading desks for both Phillip Capital and Refco Europe.

Andrew also has extensive corporate finance expertise having played a lead role in structuring and executing many equity and debt transactions over the last five years. Andrew founded Cornhill Asset Management Limited in 2004. He is also the founder and Non-Executive Chairman of North American Petroleum plc whose shares are traded on ISDX.

Current Directorships and Partnerships	Directorships and Partnerships in the past 5 years
Cornhill Capital Limited	Adriatic Real Estate Ltd
Cornhill Ventures LLP	Cornhill Energy Limited
Cornhill Asset Management Limited	Cornhill Property Investments Limited
Cornhill FX Holdings Limited	MN Infrastructure & Maritime Ltd
UK Bond Network Limited	Petrogas Energy Limited
UK Bond Network Holdings Limited	Tbia Flix Limited
North American Petroleum Plc	
St Swithins Trading Company Limited	
UK BNG Limited	

Stefan Olivier (aged 35) – Chief Executive Officer

Stefan has nine years' experience in corporate broking at Cornhill Capital which provides a wide range of advisory and brokerage services to clients including oil and gas and mining companies. In February 2013 he was appointed Chief Executive Officer of North American Petroleum plc.

Current Directorships and Partnerships	Directorships and Partnerships in the past 5 years
North American Petroleum plc	

There are no further matters that require disclosure pursuant to Schedule 2 (g) of the AIM rules.

TOTAL VOTING RIGHTS

In accordance with the Disclosure and Transparency Rules (DTR 5.6.1R) the Company hereby notifies the market that immediately following Admission its issued share capital will consist of 134,665,524 ordinary shares of £0.01. The Company does not hold any shares in treasury.

Shareholders may use this figure as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company under the FCA's Disclosure and Transparency Rules.