

The directors are pleased to announce that they are in discussions regarding the raising of additional funds for the Company and strengthening of the board.

It is expected that the Company will raise circa £1 million in new equity, at or around the current market price. The funding will be used to enable the Company to pursue its current investment policy of investment in the natural resources sector, although within this policy it expects to look more closely at oil and gas opportunities within the oil and gas sector in Mexico which is currently undergoing major reforms.

At this stage, however, it is important to note that no definitive agreements have been signed and there can be no guarantee that such a fund raising will proceed or, if it does, at what price.